

United States Department of Agriculture National Agricultural Statistics Service



News Release

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NEBRASKA JUNE 1, 2007 GRAIN STOCKS

LINCOLN, Neb., June 29, 2007 -- Corn stocks in all positions on June 1, 2007 totaled 369 million bushels, down 26 percent from June 1, 2006, according to the USDA's National Agricultural Statistics Service, Nebraska Field Office. Of the total, 180 million bushels are stored on farms, down 35 percent from a year ago. Off-farm stocks, at 189 million bushels, are down 17 percent from last year.

Soybeans stored in all positions on June 1, 2007 totaled a record high 107 million bushels, up 42 percent from last year. On-farm stocks are 37 million bushels, up 35 percent from a year ago and the highest on record. Off-farm stocks, at 70 million bushels, are also a record high and up 46 percent from 2006.

Wheat stored in all positions on June 1, 2007 totaled 13.6 million bushels, down 18 percent from a year ago and the lowest since 1952. On-farm stocks of 700 thousand bushels are a record low and down 56 percent from 2006. Off-farm stocks of 12.9 million bushels are down 14 percent from last year and lowest since 1975.

Sorghum stored in all positions on June 1, 2007 totaled 8.6 million bushels, down 7 percent from 2006 and lowest since 1957. On-farm stocks are 1.1 million bushels, down 50 percent from a year ago and the lowest since 1956. Off-farm stocks, at 7.5 million bushels, are 6 percent above last year.

Access the National publication for this release at: http://usda.mannlib.cornell.edu/usda/current/GraiStoc/GraiStoc-06-29-2007.pdf

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